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ABOUT US

Azerbaijan Caspian Shipping Company is the largest and oldest shipping company in the Caspian Sea. It was founded on May 21, 1858 by establishment of the "Caucasus and Mercury" Joint Stock Company. "Azerbaijan Caspian Shipping" Closed Joint Stock Company was established by merging and reorganization of two major fleets operating in the country - Azerbaijan State Caspian Sea Shipping Company and Caspian Sea Oil Fleet of State Oil Company of Azerbaijan Republic according to the decree of President Ilham Aliyev dated October 22, 2013. The company has been operating under ASCO brand since 2018.

Currently ASCO vessels are operated in international waters as well as in the Caspian Sea.

LRQA	Outrief Note Offic 21 Oceanities 2022 Rogin Jale 21 Oceanities 2028 ISO 37001 - 26 Desenities 2020 Certificate locality number: 15:01/536		
Certificate of Approval			
This is to certify that the Ma	anagement System of:		
	n Caspian Shipping Closed ck Company		
5 M.A.Rasulzada street, Baku, A	21005, Azerbaijan		
has been approved by LRQA to t ISO 37001:2016	he following standards:		
Approval number(s): ISO 37001 -	- 00038891		
The scope of this approval is a The Prevention, Detection And Res Sectors in Acerbaijan.	opticable to: pones To Britery As The General Hendpurters Managing Activities in The Dripping And Oil		
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Al			
Paul Graaf			
Area Operations Manager, Europe Issued by: LPIGA Turkey Belgelender	me Hamsteri Limited Şirketi	1	
URGA Group Limited, its affiliates and subsidia assumes to responsibility and shall not be tai probled, unless that period has signed a con- eccusively on the terms and conditions set on teccusively on the terms and conditions set on	nine and their sequenties efforts, employees or agenda par, hindricharaly part subtentions, where it is in this cause as UASU, UASA for its party particular particles, sampling or expension causes in the instrument or available for instrument or available and its the instrument. They are made to a subtention of the instrument on the instrument and available of their UAS DECEMBER 2014, 101 Marca Math. Transcologie SL, NE 21 Stitutory East 2012 DECEMBER 2015 Marcas Trans- tories and the instrument of the instrument of the instrument on the instrument of the instrument of the instrument of the instrument of the instrument of the instrument of the instrument of the instrume		
	Page 1 of 1		

ASCO holds the following certificates and meets requirements of the relevant conventions :

ABS

CERTIFICATE OF

Aarine Health, Safety, Quality, Environmental & Energy

COMPANY COMPLIANCE the Management System Implemented by AZERBAIJAN CASPIAN SHIPPING COMPANY

ISO 9001:2015 (Quality management)
ISO 14001:2015 (Environmental management)
ISO 50001:2011 (Energy efficiency management)
ISO 45001:2018 (Health and safety management system)
ISO 37001:2016 (Anti - bribery management system)
ISM code 2010 (International security management system)
SOLAS (International convention on safety of life at sea)
MARPOL (Marine pollution convention)
STCW (International convention on standards of training, certification and watchkeeping)

In 2022, company shipping strategy for 2022-2030 was adopted in cooperation with KPMG. The Supervisory Board considered the strategy conceptually acceptable.



Our Mission ©

GENERAL ƏLİAĞA SIXLING

Provide country demand for shipping services in transit cargo transportation through Azerbaijan and strategic oil and gas projects of the country, to contribute to state policy of these spheres and the transformation of Azerbaijan into a regional transport and logistics hub.

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Our C Vision

Establishment of modern shipping company operating efficiently and ensuring sustainable development and operational security, expanding international shipping activities outside the Caspian Sea along with supporting state policy in the Caspian Sea.



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ABOUT US

Fairness and professionalism

165 years of experience in the Caspian basin

- More than 7,000 personnel (of which more than 5,000 are off-shore)
- 248 vessels (more than 15 various types)
 - 2 ship repair and construction yards (with more than 1500 employees)
 - Azerbaijan State Marine Academy
 - Training and Education Centre
 - Azerbaijan Maritime College
 - Caspian Sea Transport Project-Exploration and Scientific Research institute
 - Cargo port infrastructure

FitchRatings

In 2022, the "Fitch Ratings" analyzed ASCO business model and determined that ASCO liquidity and ability to meet its credit obligations are sustainable.



2022 Commissioning of the Ro-Pax type ferry vessel "Zarifa Aliyeva" Commissioning of tugboat "ASCO-1" built at "Zykh" Ship Repair and Construction Yard of ASCO 2023 Presentation ceremony of ASCO debentures The ceremony of launching the "Academician Khosbakht Yusifzade" tanker Commissioning of the Ro-Pax type ferry vessel "Azerbaijan" 2021 Opening of ASCO's new administrative building Commissioning of the world's first tanker museum · 165 YEARS OF HISTOR Commissioning of "Kalbajar" tanker **2019** Commissioning of first domestically produced tanker type vessel "Lachin" "Azerbaijan Caspian Shipping" CJSC resumed operation 201 under "ASCO" brand Incorporation of Azerbaijan Caspian Shipping Closed Joint Stock Company by merging Azerbaijan State Caspian Shipping Company and Caspian Oil Fleet of the State Oil • Company of Azerbaijan Republic **2004** Commissioning of the very first 13,000 tons tanker in the Caspian Sea ("President Heydar Aliyev") 1012 Idgy **IBBO** Period of new vessels construction for oil fleet and enriching this fleet Purchase and construction of new tankers, universal dry cargo vessels ASC and ferries for Transportation Fleet **IGG6** Commissioning of the world's first giant catamaran-type crane vessel ("Koroglu") in the Caspian Sea

OUR HISTORY



Transportation Fleet

Transportation fleet of ASCO includes 53 vessels such as tankers, universal dry cargo ships, ferries and Ro-Ro vessels. Our company has the largest permanent fleet in the Caspian Sea. Having resumed its activities outside the Caspian Sea in 2014, ASCO put into operation dry cargo vessels flying the flag of Azerbaijan in the Black and Mediterranean Sea basins.



The unique Ro-Pax type ferries "Azerbaijan" and "Zarifa Aliyeva" and the new generation tankers such as "Lachin", "Kalbajar" and "Academician Khoshbakht Yusifzade" built at the Baku Shipyard under the order of ASCO have already been put into operation.

PREZIDENT HEYDƏR ƏLIYEV

Currently, the construction of one more Ro-Pax type ferry and another new generation tanker is in process at the Shipyard.



We carry out not only dry cargo, but also liquid cargo in Caspian, Black, Mediterranean and Azov sea basins.





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4 Dry Cargo Vessels



L Ro-Pax type vessels

2 Ro-Ro type vessels



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In Caspian Sea:

Tanker - 8.7 mln tons

Dry cargo - 0.6 mln tons

Ferry - 98,000 (railway car and TIRs)

Beyond **Caspian Sea:** Tanker - 1.6 mln tons Dry cargo - 0.8 mln tons



Our main shipping routes



Italy / Greece / Romania / Georgia / Azerbaijan Kazakhstan / Turkmenistan / Israel

Romania

Greece



Israel

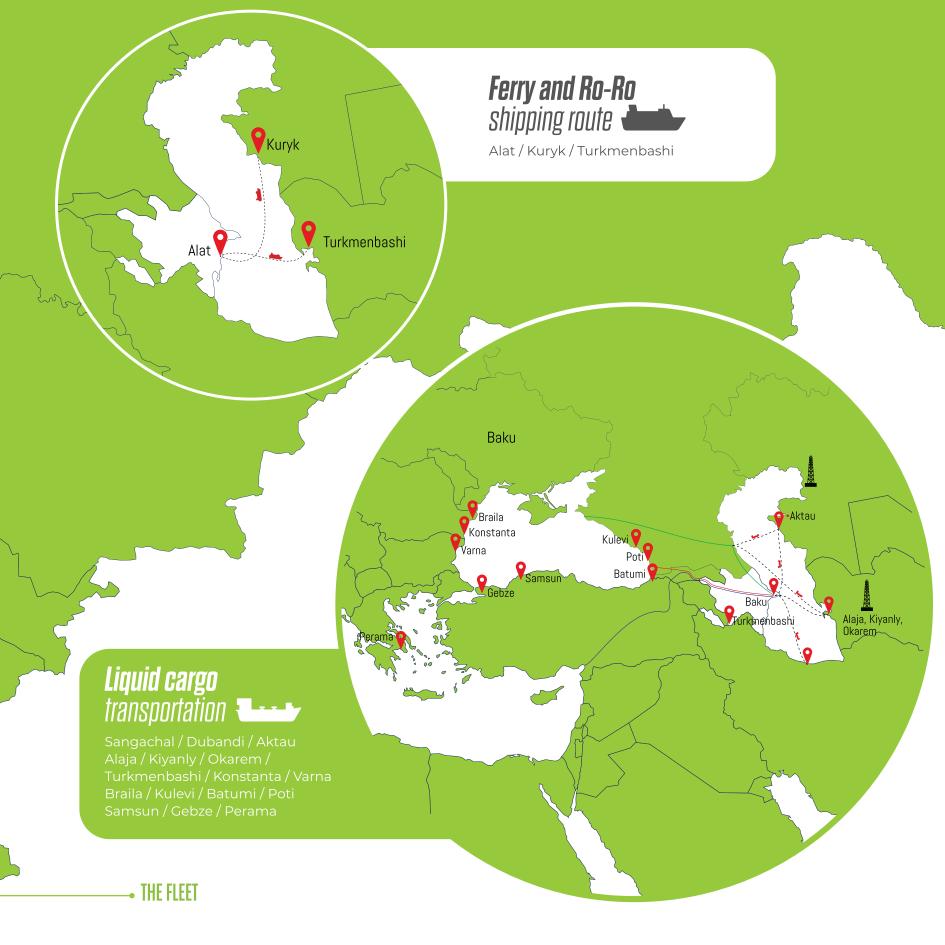
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Georgia

Azerbaijan Turkmenistan

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Kazakhstan











ASCO provides a wide range of professional ship repair, construction and marine engineering services.

The unity of our experience in this field with the professionalism of highly qualified specialists allows us to perform all kinds of complex repair and construction works and operations.

The floating workshop, as well as "Bibiheybat" and "Zykh" Ship Repair and Construction yards, have capabilities to repair all types of vessels with accomplished standard.

Vessels being under construction at the "Zykh" Ship Repair and Construction Yard: Having passed the relevant certification by the State Maritime Agency and registry organization (classification society) in 2017, "Zykh" ship repair and construction yard has commenced construction of small vessels with less water capacity for ASCO. In this direction, construction of 6 small water-capacity service motor boats for ASCO is being carried out at the Shipyard, and these boats are planned to be commissioned in stages in 2023.

"ZYKH" SHIP REPAIR AND CONSTRUCTION YARD

Docking and inspection of vessels, cleaning and painting underwater parts of their hulls, rudders and propellers;

Debugging and repair of ship systems, equipment and devices;

Repair and adjustment of electrical and radio navigation equipment;

Installation and repair of engines and equipment;

Performance of diving, underwater engineering and hydro-technical works; Inspection and repair of inflating life rafts, hydro-static pressure devices and personal rescue equipment;

Provision of other types of technical service.

Repair docks available within Ship Repair Yards within ASCO structure:

	Name of Ship Repair Yard	Name of Repair Dock	Lifting capacity of the dock (tons)
	"Tuth" Chin Donois and Construction Vard	Neptune	8,000
	"Zykh" Ship Repair and Construction Yard	Floating dock No. 061	6,000
		Dock No. 901	15,000
	"Bibiheybat" Ship Repair Yard	Dock No. 351	6,000
	Biblileybat Ship Repair faid	Dock No. 953	5,000
		Dock No. 806	4,500



SHIP REPAIR

Ship repair

services include:



The crane vessel "Azerbaijan" and "STB-1" barge owned by ASCO are sea crafts with the heaviest lifting capacity in the Caspian Sea and they participate in **Absheron**, **Azeri - Central - East** and other oil and gas projects. The vessel "Israfil Huseynov" equipped with the most modern pipe-laying system was involved in the laying of pipelines within **Azeri** -**Central - East and Shah Deniz** - 2 projects.

> The dredging vessels such as "Engineer Balarza Mammadov" and "Narva" are carrying out dredging works in different sectors of the Caspian Sea.

> > -

NARVA

PROJECTS



ADEMIYA

AZERBAIJAN STATE MARINE ACADEMY

Recognized by International Maritime Organization (IMO).
 Over 130 years of experience in maritime education
 2 faculties and 7 departments (undergraduate, postgraduate and doctoral studies)
 Doctors of science, professors and associate professors having rich pedagogical experience
 Teaching in Azerbaijani, Russian and English
 Diplomas and certificates awarded by Azerbaijan State Maritime Academy are recognized in 170 countries of the world





Faculties:

Ship navigation

Ship mechanics and electrical engineering

Specialties : (Undergraduate education)

Maritime navigation engineering

Shipbuilding and ship repair engineering

Power and electronics engineering

Ship power equipment exploitation engineering

Specialties : (Postgraduate education)

Shipping and ship management Specialization: ship navigation management

Marine techniques and technology engineering Specialization: ship building / ship repair

Marine techniques and equipment operation engineering Specialization: Onboard power plants and their operation

Power engineering Specialization: Electrical power systems of ships

Specialties : (Doctoral studies)

Shipping and operation of water transport

Shipbuilding and ship repair technology

Shipping technique



TRAINING AND EDUCATION



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Special programs training courses on are conducted in accordance with the requirements of the International Convention on Standards of Training, Certification and Watchkeeping (STCW-78) and amendments there to for ship crew members and specialists working in the sphere of marine services.

All conditions have been created in the center to increase theoretical knowledge and experience of seafarers in preparing for extra ordinary situations in extreme offshore conditions, rules of behavior in case of threat, management of emergency situations.

The use of modern simulators, Dynamic Positioning Simulator (DPI), Global Maritime Distress and Safety System (GMDSS), radar surveillance tools, electronic map display and information systems simulators allow trainees to develop ship operation skills and to master safe operation rules in depth.

High quality maritime education and simulator training services are provided for the safety of seafarers and personnel engaged in maritime services.

Program also includes fast rescue boat training for specialists.





The syllabus of training courses conducted at the center fully comply with the standards of the International Maritime Organization (IMO).

TRAINING AND EDUCATION



"Surakhani" - first tanker-museum in the world:

Decision to turn Surakhani tanker into a museum was made in 2017

On March 1, 2021, the opening ceremony of the museum was held with the participation of the President Ilham Aliyev and First Vice President Mehriban Aliyeva

Surakhani tanker-museum combines the past, present and future of shipping with an ancient history in Azerbaijan

Museum consists of 11 exhibition halls

SURAXANI

Great experience of countries with shipping traditions such as Great Britain, the Netherlands, and Turkey was used to turn the "Surakhani" tanker into a museum

Number of innovative innovations have been made to the exhibition halls of the museum by using the most modern technological equipment

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KHAZAR

Sailing Boats Sports Club **"Khazar"**

The main purpose of the club is developing the physical training in sailing sports, including this type of sport itself, effective organization leisure time, protection of health and achieving physical development of the members of the club, ensuring the always being ready and properly trained for the defense of the Motherland and ensuring their involvement in the formation of reserve forces of the national teams of the republic.

Professional Football Club **"Sabail"**



ASCO, as per relevant agreement, patronizes Professional Football Club "Sabail" which established young and promising team and aims to represent our country in international competitions in order to support the development of the football in Azerbaijan.

CORPORATE SOCIAL RESPONSIBILITY



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