

**Procurement of asset valuation services**

General information

Name of the procuring company

Azerbaijan Caspian Shipping Closed Joint Stock Company (ASCO)

Address of the procuring company :

2 Mikayil Useynov street, AZ1003, Sabail district, Baku city,

Bidding name:

Procurement of asset valuation services

Bidding ID:

KS001/2025

**Technical Requirements**

* **Professional knowledge of International Valuation Standards**
* **Professional knowledge in the field of shipping**
* **Extensive experience in market valuation of vessels**
* **Awareness of global ship purchase, sale and construction prices, freight rates, and factors that may affect them**
* **Possession of a database comprising several years of historical statistics and reliable forecast indicators related to completed ship sales, constructions, freight rates, and vessel operating expenses**
* **Ability to, if necessary, defend the work performed and the methodology used before relevant experts from Big Four independent audit firms**
* **Must be a valuation company specialized in the maritime/shipping industry**
* **Information about experience in providing the above-mentioned services must be submitted**

**For technical questions please contact :**

 Kamal Mahmudov

Deputy Head of the Finance and Accounting Department of ASCO

Telephone No. **:**Tel: +994 12 4043700 (ext.: 1072)

E-mail: kamal.mahmudov@asco.az

Date and time of publication of the bidding:

30.05.2025 16:00

Deadline for the application (**Applications made upon the deadline shall not be accepted):**

Until 17:00 on 03.06.2025

Language in which the offers to be adopted

Documents must be drawn up in Azerbaijani and submitted in 2 copies (original and copy).

Bidding offers in foreign language to be translated into Azerbaijani.

Method, place, deadline, and time for submission of the bidding offers( **Envelopes submitted after the specified time will be returned unopened):**

Offers shall be submitted to ASCO by 14:00 Baku time on 10.06.2025 (including 1 original and 1 copy).

Date and time of envelope opening:

10.06.2025 15:00

Participation fee: not required for this procurement.

Raziya Huseynova

Specialist of the Procurement Department of ASCO

Telephone No.: +99455 228 84 34

E-mail: raziya.huseynova@asco.az, tender@asco.az

Contact person on legal issues :

Landline No.: +994 12 4043700 (ext: 1098)

E-mail: tender@asco.az

**(On the participant`s letter head)**

**APLLICATION LETTER TO PARTICIPATE IN THE REQUEST FOR QUOTATION**

\_\_\_\_\_\_\_\_\_\_\_ city “\_\_”\_\_\_\_\_\_\_2025

\_\_\_\_\_\_\_\_\_\_\_№

**To the Chairman of the ASCO Procurement Commission**

**To Mr. Rashad Goyushov,**

We, hereby confirm the intention of [ to state full name of the participant ] to participate in the request for quotation No. [ bidding No. shall be inserted by participant ] announced by ASCO in respect of procurement of "\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_" .

Moreover, we confirm that no winding - up or bankruptcy proceeding is being performed or there is no circumstance of cessation of activities or any other circumstance that may impede participation of [ to state full name of the participant ] in the stated bidding.

In addition, we warrant that [ to state full name of the participant ] is not an affiliate of ASCO.

Below-mentioned contact details are available to respond to any question that may emerge in relation to the documents submitted and other issues:

* Contact person in charge:
* Position of the contact person:
* Telephone No.:
* E-mail:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(initials of the authorized person) (signature of the authorized person)*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 *(position of the authorized person)*

 **STAMP HERE**